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DECEMBER 1951

TRADE IN GRAIN FUTURES

**U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.**

**ISSUED MONTHLY
BY**

**COMMODITY
EXCHANGE
AUTHORITY**

Vol. 18

No. 6

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Key: a - asked price; b - bid price; n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
December 1951

	:Chicago Board of Trade:						
		:North	: Minneapolis	: Kansas City	: Other		
Date		:Pacific	: Grain	: Board of	: contract	: Total	
		:Coast	: Exchange	: Trade	: markets		
1951	1,000	1,000	1,000	1,000	1,000	1,000	
December	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	
1	8,541	---	2,272	1,614	195	12,622	
Sunday							
3	11,154	---	3,315	1,905	170	16,544	
4	12,284	35	2,563	2,778	176	17,836	
5	9,773	---	2,926	3,230	219	16,148	
6	13,377	---	4,307	2,914	168	20,766	
7	11,086	---	2,579	2,194	190	16,049	
8	11,655	---	2,803	1,837	147	16,442	
Sunday							
10	12,622	---	2,886	2,338	266	18,112	
11	15,682	---	3,187	2,293	313	21,475	
12	14,936	---	1,658	2,626	288	19,508	
13	10,945	---	1,616	1,896	217	14,674	
14	13,230	---	2,102	1,983	219	17,534	
15	10,334	---	1,313	2,022	209	13,878	
Sunday							
17	9,641	---	2,446	2,031	192	14,310	
18	18,600	---	2,900	2,243	286	24,029	
19	10,138	---	1,288	1,818	243	13,487	
20	14,886	---	2,561	2,265	246	19,958	
21	10,421	---	1,389	1,540	237	13,587	
22	6,491	---	1,129	1,199	120	8,939	
Sunday							
Bd.closed							
Holiday							
26	5,403	---	974	926	151	7,454	
27	7,553	---	1,292	1,056	213	10,114	
28	10,403	---	1,372	1,568	125	13,468	
29	14,126	---	1,728	1,459	300	17,613	
Sunday							
31	12,159	---	1,859	1,491	226	15,735	
Total							
Dec. 1951	275,440	35	52,465	47,226	5,116	380,282	
Nov. 1951	303,999	35	78,834	65,996	5,132	453,996	
Dec. 1950	275,728	90	51,968	58,781	4,912	391,479	

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
December 1951

Date	Future					All futures
	December	March	May	July	September	
1951	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
1	1,997	2,882	2,913	667	82	8,541
Sunday						
3	2,501	3,495	3,402	1,578	178	11,154
4	2,605	3,696	4,802	1,166	15	12,284
5	879	2,761	5,066	847	220	9,773
6	1,298	3,676	6,675	1,343	385	13,377
7	1,476	3,631	4,483	1,352	144	11,086
8	526	4,417	5,479	1,209	24	11,655
Sunday						
10	1,261	3,420	6,147	1,705	89	12,622
11	1,124	4,803	7,548	2,022	185	15,682
12	980	5,998	6,299	1,558	101	14,936
13	520	4,164	5,323	841	97	10,945
14	371	4,135	6,752	1,662	310	13,230
15	221	3,560	5,425	990	138	10,334
Sunday						
17	371	3,096	5,060	1,062	52	9,641
18	1,985	5,687	8,890	1,779	259	18,600
19	579	3,869	4,513	1,111	66	10,138
20	1,356	4,452	6,440	2,299	339	14,886
21	---	3,156	5,767	1,175	323	10,421
22	---	2,336	3,237	765	153	6,491
Sunday						
Bd. closed						
Holiday						
26	---	1,945	2,039	1,017	402	5,403
27	---	2,492	3,146	1,451	464	7,553
28	---	1,975	4,822	2,784	822	10,403
29	---	3,708	5,958	2,637	1,823	14,126
Sunday						
31	---	4,366	5,323	1,649	821	12,159
Total						
Dec. 1951	20,050	87,720	125,509	34,669	7,492	275,440
Nov. 1951	93,442	74,069	107,630	27,931	927	303,999
Dec. 1950	17,955	69,181	122,658	63,737	2,197	275,728

Table 3. WHEAT: Open contracts, all futures combined, by markets
December 1951

	:Chicago Board of Trade:	:	:	:	:	:
	:	:North	: Minneapolis:	: Kansas City :	: Other	:
Date	:	:Pacific	: Grain	: Board of	: contract	: Total
	:	:Coast	: Exchange	: Trade	: markets	:
1951	1,000	1,000	1,000	1,000	1,000	1,000
<u>December</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	91,049	35	19,463	15,095	447	126,089
Sunday						
3	90,093	35	19,649	15,046	451	125,274
4	88,939	---	19,745	15,007	450	124,141
5	87,932	---	19,398	14,817	466	122,613
6	89,246	---	19,471	14,921	456	124,094
7	89,581	---	19,425	14,770	437	124,213
8	87,021	---	19,810	14,687	424	121,942
Sunday						
10	86,114	---	20,235	15,063	436	121,848
11	86,039	---	19,823	14,925	437	121,224
12	86,777	---	19,795	15,191	461	122,224
13	86,418	---	19,396	15,463	460	121,737
14	87,269	---	19,398	15,646	446	122,779
15	86,509	---	18,831	15,583	467	121,390
Sunday						
17	86,175	---	18,436	15,810	478	120,899
18	86,933	---	17,980	16,262	500	121,675
19	86,083	---	17,800	16,116	517	120,516
20	85,954	---	16,866	16,173	509	119,502
21	85,442	---	16,729	16,080	501	118,752
22	84,286	---	16,250	15,987	503	117,026
Sunday						
Bd. closed						
Holiday						
26	84,377	---	16,399	15,760	496	117,032
27	83,983	---	16,405	15,929	505	116,822
28	83,617	---	16,356	16,172	512	116,657
29	84,224	---	16,262	16,302	479	117,267
Sunday						
31	83,279	---	16,228	16,069	429	116,005

Table 4. WHEAT: Open contracts, Chicago Board of Trade
December 1951

Total	Future						All futures
	December	March	May	July	September		
1951 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	7,087	35,015	35,992	11,809	546		91,049
Sunday							
3	5,998	35,167	36,470	11,891	567		90,093
4	4,906	35,415	36,167	11,879	572		88,939
5	4,534	35,099	35,948	11,639	712		87,932
6	4,217	34,899	37,378	11,923	829		89,246
7	3,985	34,624	37,632	12,477	863		89,581
8	3,851	32,872	36,881	12,535	882		87,021
Sunday							
10	3,258	32,734	36,549	12,651	922		86,114
11	2,769	32,273	37,048	12,930	1,019		86,039
12	2,630	32,803	36,723	13,570	1,051		86,777
13	2,423	32,421	36,804	13,708	1,062		86,418
14	2,265	32,445	37,384	14,048	1,127		87,289
15	2,163	31,733	37,305	14,139	1,169		86,509
Sunday							
17	2,122	31,318	37,541	14,009	1,185		86,175
18	1,586	31,324	38,613	14,187	1,223		86,933
19	1,039	30,783	38,858	14,183	1,220		86,083
20	244	30,539	39,045	14,737	1,389		85,954
21	151	30,235	38,692	14,805	1,559		85,442
22	151	29,739	38,025	14,780	1,591		84,286
Sunday							
Bd. closed							
Holiday							
26	1	29,542	38,338	14,887	1,809		84,377
27	---	29,115	38,027	14,729	2,112		83,983
28	---	29,131	37,410	14,521	2,555		83,617
29	---	29,046	37,128	14,407	3,643		84,224
Sunday							
31	---	28,467	36,711	14,188	3,913		83,279

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
December 1951

Date	1952 May future		
	Chicago	Minneapolis	Kansas City
	Board of	Grain	Board of
	Trade	Exchange	Trade
1951			
December	Cents	Cents	Cents
1	261-61 1/8	250 3/4	251 1/8
Sunday			
3	260 1/2-5/8	250 1/8	250 7/8
4	260 3/4-7/8	250 3/8	251 1/4-1/2
5	262-62 1/8	251 3/4	252 3/8-1/2
6	262 5/8-3/4	252	253 1/4-3/8
7	263 3/8-5/8	252 5/8	253 3/4-7/8
8	264 3/8	253 5/8	254 3/4
Sunday			
10	264 1/8-1/4	252 3/4	254 7/8-55
11	261 5/8	249 3/4	251 3/8-1/2
12	261 7/8-62	251	252 1/2-5/8
13	260 7/8-61 1/8	249 3/4	251 5/8-3/4
14	258 1/2-5/8	247 1/2	249 1/4-3/8
15	260 7/8-61 1/8	250	252 1/8
Sunday			
17	261 1/8-1/4	250 3/4	252 1/8-3/8
18	259 1/4-3/8	248 3/4 a	250 3/8-1/2
19	258-58 1/8	247 7/8	249 5/8-3/4
20	258 3/8-1/2	248 1/4	249 5/8-7/8
21	257 7/8-58	247 5/8	249 3/8-1/2
22	258-58 1/8	247 7/8	249-49 1/8
Sunday			
Bd. closed			
Holiday			
26	258 1/4-3/8	247 5/8	249 1/8-1/4
27	258 5/8-3/4	247 7/8	249 3/4
28	257 3/8-1/2	247 1/8	249
29	255 1/4-3/8	245 3/8	246 3/4
Sunday			
31	256 3/8-1/2	246	247 1/2-5/8

Table 6. "HEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1951

Date	1951 December future			1952 March future			1952 May future		
	: High	Low	Closing	: High	Low	Closing	: High	Low	Closing
1951									
December:	Cents	Cents	Cents	: Cents	Cents	Cents	: Cents	Cents	Cents
1	: 266 7/8	264 1/2	264 3/4-65	: 267 1/4	265 5/8	265 5/8-3/4	: 261 3/4	260 3/4	261-61 1/8
Sunday									
3	: 266 1/2	264 1/2	264 1/2	: 267	265 1/2	265 1/2-5/8	: 262	260 1/2	260 1/2-5/8
4	: 264 3/4	263 1/2	263 3/4-7/8	: 266 3/4	265	265 5/8-3/4	: 262	260 1/4	260 3/4-7/8
5	: 265 7/8	263 3/4	265-65 1/4	: 266 7/8	265 1/2	266 3/8-1/2	: 262 1/8	260 3/4	262-62 1/8
6	: 267 1/4	266	266 3/4-67	: 267 7/8	267	267 3/8-1/2	: 263 1/2	262 3/8	262 5/8-3/4
7	: 269	267 1/8	268 1/2-5/8	: 269 1/8	267 3/4	269-69 1/8	: 264	263	263 3/8-5/8
8	: 269 1/8	268	269	: 269 5/8	268 3/8	269 1/8-1/4	: 264 3/8	263 3/8	264 3/8
Sunday									
10	: 270 1/4	268 1/2	268 1/2-5/8	: 270 7/8	269	269-69 1/8	: 265 1/2	264	264 1/8-1/4
11	: 267 1/2	263 3/4	264 5/8-3/4	: 268 1/2	264 7/8	266-66 1/8	: 263 1/2	260 3/4	261 5/8
12	: 266	263 3/8	264 5/8-3/4	: 266 3/4	264 1/2	265 7/8-66	: 262 3/4	260 7/8	261 7/8-62
13	: 265 3/8	263 1/4	263 1/2	: 266 1/2	264 3/8	264 3/4-7/8	: 262 3/8	260 7/8	260 7/8-61 1/8
14	: 263 3/4	261 1/4	261 1/4	: 264 7/8	262 5/8	262 5/8	: 261	258 1/2	258 1/2-5/8
15	: 264 3/4	261 7/8	264 3/4	: 265 1/8	262 1/2	265-65 1/8	: 261 1/8	258 3/4	260 7/8-61 1/8
Sunday									
17	: 265 1/4	263 1/2	264 1/8	: 266 1/4	264 3/4	265 1/4-3/8	: 262 1/8	260 5/8	261 1/8-1/4
18	: 264 1/8	260 1/4	261 1/8	: 265 1/8	261 5/8	262 1/4-3/8	: 261	258 1/8	259 1/4-3/8
19	: 263	259 1/2	259 3/4	: 263 3/8	260 3/4	261 1/2-5/8	: 260	258	258-58 1/8
20	: 261 1/4	257	257-58	: 263	261 1/8	261 1/8-1/4	: 259 5/8	258 3/8	258 3/8-1/2
21	: ---	---	---	: 262 1/4	260	260 5/8-3/4	: 259 3/8	257 5/8	257 7/8-58
22	: ---	---	---	: 261	259 3/4	260 5/8-3/4	: 258 1/2	257 1/8	258-58 1/8
Sunday									
Bd. closed:									
Holiday:									
26	: ---	---	---	: 261 5/8	260 3/8	260 3/4-7/8	: 259	257 7/8	258 1/4-3/8
27	: ---	---	---	: 262 1/4	260 1/8	261 3/4-7/8	: 259	257 1/2	258 5/8-3/4
28	: ---	---	---	: 262 1/8	260 3/8	260 3/8-1/2	: 258 3/4	257 3/8	257 3/8-1/2
29	: ---	---	---	: 259 3/8	257 3/4	258 1/8-1/4	: 257	254 7/8	255 1/4-5/8
Sunday									
31	: ---	---	---	: 259 5/8	257 1/2	259 1/8-1/4	: 256 1/2	254 7/8	256 3/8-1/2

Table 7. CORN: Volume of trading, all futures combined, by markets
December 1951

Date	Chicago Board of Trade	Other contract markets	Total
1951 December	1,000 bushels	1,000 bushels	1,000 bushels
1 Sunday	6,990	103	7,093
3	8,149	111	8,260
4	11,971	111	12,082
5	11,849	126	11,975
6	9,796	80	9,876
7	12,126	114	12,240
8	12,384	173	12,557
Sunday			
10	12,448	66	12,514
11	13,463	110	13,573
12	13,585	107	13,692
13	8,928	113	9,041
14	12,568	114	12,682
15	8,581	126	8,707
Sunday			
17	9,009	209	9,218
18	14,723	175	14,898
19	9,639	86	9,725
20	10,133	138	10,271
21	7,444	133	7,577
22	5,978	94	6,072
Sunday			
Bd. closed			
Holiday			
26	5,141	128	5,269
27	5,300	110	5,410
28	6,308	86	6,394
29	10,235	172	10,407
Sunday			
31	12,664	155	12,819
Total			
December 1951	239,412	2,940	242,352
November 1951	282,749	5,243	285,992
December 1950	223,943	2,570	226,513

Table 8. CORN: Volume of trading, Chicago Board of Trade
December 1951

Date	Future						All futures
	December	March	May	July	September		
1951 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,807	1,008	2,187	929	59		6,990
Sunday							
3	1,893	1,022	3,223	1,417	594		8,149
4	3,638	1,163	4,972	1,670	528		11,971
5	2,950	1,635	5,484	1,565	215		11,849
6	2,778	1,324	4,208	1,333	153		9,796
7	1,729	1,854	5,871	2,340	332		12,126
8	2,001	1,464	6,139	1,952	828		12,384
Sunday							
10	1,650	1,561	6,017	1,745	1,495		12,448
11	1,861	1,698	7,085	2,006	813		13,463
12	1,753	1,738	8,007	1,743	344		13,585
13	1,164	1,365	4,846	1,243	310		8,928
14	1,830	1,833	7,078	1,539	288		12,568
15	962	1,135	4,342	1,675	467		8,581
Sunday							
17	981	1,470	4,990	1,276	292		9,009
18	1,391	2,826	8,248	1,971	287		14,723
19	1,064	1,930	4,640	1,790	215		9,639
20	3,131	1,205	4,084	1,463	250		10,133
21	----	1,614	4,343	716	771		7,444
22	----	921	3,439	1,168	450		5,978
Sunday							
Bd. closed							
Holiday							
26	----	847	3,177	836	281		5,141
27	----	876	3,048	1,025	351		5,300
28	----	685	3,727	1,564	332		6,308
29	----	1,413	5,487	2,074	1,261		10,235
Sunday							
31	----	1,102	5,026	2,585	3,951		12,664
Total							
Dec. 1951	33,563	33,689	119,668	37,625	14,867		239,412
Nov. 1951	110,215	29,775	103,090	35,355	4,314		282,749
Dec. 1950	32,044	21,197	127,968	40,213	2,521		223,943

Table 9. CORN: Open contracts, all futures combined, by markets
December 1951

Date	Chicago Board of Trade	Other contract markets	Total
1951	1,000	1,000	1,000
<u>December</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	70,993	278	71,271
Sunday			
3	70,111	300	70,411
4	69,643	279	69,922
5	68,553	283	68,836
6	67,989	287	68,276
7	67,262	314	67,576
8	67,068	284	67,352
Sunday			
10	67,778	288	68,066
11	67,833	305	68,138
12	68,510	297	68,807
13	67,883	318	68,201
14	67,727	303	68,030
15	68,248	303	68,551
Sunday			
17	68,339	421	68,760
18	67,760	404	68,164
19	67,043	412	67,455
20	64,642	397	65,039
21	64,983	411	65,394
22	65,413	404	65,817
Sunday			
Bd. closed			
Holiday			
26	65,979	425	66,404
27	66,285	425	66,710
28	67,166	424	67,590
29	67,758	433	68,191
Sunday			
31	67,518	412	67,930

Table 10. CORN: Open contracts, Chicago Board of Trade
December 1951

Date	Future					All futures
	December	March	May	July	September	
1951 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	11,612	8,870	33,275	15,455	1,781	70,993
Sunday						
3	9,954	8,829	33,673	15,454	2,201	70,111
4	9,193	8,657	33,726	15,692	2,375	69,643
5	8,251	8,899	33,641	15,325	2,437	68,553
6	7,355	8,790	33,553	15,791	2,500	67,989
7	6,600	8,938	32,992	16,099	2,633	67,262
8	6,033	9,007	33,157	16,009	2,862	67,068
Sunday						
10	5,648	9,148	32,813	16,266	3,903	67,778
11	5,788	9,292	32,689	15,988	4,076	67,833
12	5,144	9,615	33,607	16,144	4,000	68,510
13	4,529	9,765	33,508	15,935	4,146	67,883
14	4,521	9,640	33,338	15,960	4,218	67,727
15	4,538	9,736	33,488	16,156	4,330	68,248
Sunday						
17	4,035	9,899	33,776	16,191	4,438	68,339
18	3,454	9,732	33,861	16,184	4,529	67,760
19	2,743	9,516	33,434	16,776	4,574	67,043
20	317	9,480	33,239	16,895	4,711	64,642
21	107	9,385	33,329	17,034	5,128	64,983
22	107	9,324	33,523	17,142	5,317	65,413
Sunday						
Bd. closed						
Holiday						
26	22	9,269	33,936	17,346	5,406	65,979
27	7	9,439	33,655	17,642	5,542	66,285
28	---	9,392	34,165	18,084	5,525	67,166
29	---	9,101	34,510	18,495	5,652	67,758
Sunday						
31	---	8,855	34,290	18,251	6,122	67,518

Table 11. COPN: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1951

Date	1951 December future			1952 March future			1952 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
December:	Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:183 1/2	187 3/4	188 1/4-3/8	:192 7/8	192 1/4	192 5/8	:193 1/8	192 1/2	192 3/4-7/8
Sunday									
3	:183 7/8	187 3/4	183 3/8-1/2	:193 1/4	192 1/4	192 7/8-93	:193 1/2	192	192 7/8-93
4	:190 1/4	188 1/4	188 3/4-89	:194 1/2	192 7/8	193 5/8-3/4	:194 5/8	192 3/4	193 1/2-3/4
5	:190 1/8	189 1/8	189 3/8-5/8	:194 3/4	193 7/8	194 1/8-3/8	:194 5/8	193 3/4	194-94 1/8
6	:190 1/2	189 7/8	190 1/4-3/8	:195	194 1/2	194 1/2-5/8	:194 7/8	194 3/8	194 1/2-5/8
7	:192 5/8	190 1/2	191 3/4-92	:196	194 5/8	195 1/8-1/4	:196	194 1/2	195 1/8-1/4
8	:194 1/4	192 3/8	193 1/2-3/4	:197 3/4	195 3/8	197	:197 1/2	195 1/4	196 5/8-3/4
Sunday									
10	:196 1/4	193 3/4	195 7/8-96	:198 3/8	197 1/8	198-98 1/4	:198 1/4	197	197 7/8
11	:195 1/2	193 1/4	193 3/4-7/8	:197 3/4	195 1/2	196-96 1/4	:197 3/4	195 1/2	196-96 1/8
12	:194 1/4	192 5/8	193 3/4-7/8	:197 1/8	195 3/8	196 3/4	:196 3/4	194 7/8	196 1/2-5/8
13	:194	192 1/4	192 5/8-3/4	:197 3/8	195 3/4	195 7/8-96	:196 3/4	195 3/8	195 3/4-7/8
14	:193 1/4	191 1/4	191 1/4-3/8	:195 7/8	194	194 1/8-1/4	:195 7/8	193 7/8	193 7/8-94
15	:193 3/4	191 3/8	193 1/2-3/4	:197	194 3/8	196 7/8-97	:196 1/2	194 1/8	196 3/8-1/2
Sunday									
17	:194 7/8	193 3/4	193 3/4-94	:198 1/2	197 1/4	197 3/8-1/2	:197 1/2	196 5/8	196 7/8
18	:194 5/8	192 1/4	192 3/4	:197 3/4	195	195 3/8-1/2	:197 1/8	194 3/4	195-95 1/8
19	:194	192 3/4	193-93 1/8	:196 1/2	194 3/4	195 3/8-5/8	:196 3/8	195 1/8	195 1/4-3/8
20	:193 5/8	192 1/8	192 3/8-5/8	:196 1/2	195 1/4	195 5/8-3/4	:196 1/2	195 1/4	195 3/8-1/2
21	:---	---	---	:196 1/8	194	194-94 1/8	:195 7/8	193 7/8	193 7/8-94
22	:---	---	---	:193 3/4	192 1/2	193 1/2	:193 1/2	192 7/8	193 1/8-1/4
Sunday									
Bd. closed									
Holiday:									
26	:---	---	---	:194 7/8	194	194 1/8	:194 1/2	193 3/4	193 7/8-94
27	:---	---	---	:194 3/8	193 5/8	194 3/8 b	:194 3/8	193 3/8	194 1/4-3/8
28	:---	---	---	:194 1/2	192 7/8	193 1/8	:194 1/4	192 5/8	193-93 1/8
29	:---	---	---	:192 3/8	190	190 1/8-1/4	:192 1/2	190 1/8	190 1/4-3/8
Sunday									
31	:---	---	---	:191 1/4	189 1/2	190 7/8-91 1/4	:191 1/2	189 7/8	191 1/8-1/4

Table 12. OATS: Volume of trading, all futures combined, by markets
December 1951

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total
1951	1,000	1,000	1,000	1,000
December	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	7,273	300	42	7,615
Sunday				
3	7,718	571	69	8,358
4	5,608	383	51	6,042
5	5,620	542	40	6,202
6	4,134	377	9	4,520
7	6,449	471	32	6,952
8	5,009	356	31	5,396
Sunday				
10	7,449	456	41	7,946
11	11,568	476	76	12,120
12	9,305	376	21	9,702
13	7,235	365	5	7,605
14	10,471	220	91	10,782
15	6,221	408	26	6,655
Sunday				
17	5,457	285	52	5,794
18	10,481	540	143	11,164
19	7,179	572	69	7,820
20	7,328	207	14	7,549
21	11,408	256	53	11,717
22	9,564	233	74	9,871
Sunday				
Bd. closed				
Holiday				
26	5,978	255	101	6,334
27	6,531	240	48	6,819
28	6,258	240	106	6,604
29	13,305	240	92	13,637
Sunday				
31	10,674	282	119	11,075
Total				
Dec. 1951	188,223	8,651	1,405	198,279
Nov. 1951	217,671	13,930	1,619	233,220
Dec. 1950	125,135	11,222	786	137,143

Table 13. OATS: Volume of trading, Chicago Board of Trade
December 1951

Date	Future					All futures
	December	March	May	July	September	
1951	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
December						
1	2,846	1,257	2,635	535		7,273
Sunday						
3	1,823	1,670	3,099	1,126		7,718
4	979	1,477	2,629	523		5,608
5	1,354	903	2,441	922		5,620
6	492	966	2,249	427		4,134
7	870	1,224	3,012	1,343		6,449
8	354	1,513	2,423	719		5,009
Sunday						
10	1,150	1,778	3,324	1,197		7,449
11	651	3,194	5,848	1,875		11,568
12	250	2,379	5,337	1,339		9,305
13	248	2,135	3,577	1,275		7,235
14	212	3,478	5,656	1,125		10,471
15	248	1,867	3,117	989		6,221
Sunday						
17	431	1,134	2,902	963	27	5,457
18	478	2,253	5,517	2,176	57	10,481
19	682	1,971	3,227	1,289	10	7,179
20	1,347	2,461	2,199	1,247	74	7,328
21	---	3,825	4,901	2,197	485	11,408
22	---	2,612	4,494	2,026	432	9,564
Sunday						
Bd. closed						
Holiday						
26	---	1,605	2,262	1,831	280	5,978
27	---	1,569	3,241	1,171	550	6,531
28	---	1,548	2,825	1,507	378	6,258
29	---	3,279	6,266	3,043	717	13,305
Sunday						
31	---	3,225	5,398	1,700	351	10,674
Total						
Dec. 1951	14,415	49,323	88,579	32,545	3,361	188,223
Nov. 1951	66,396	39,655	83,741	27,879	---	217,671
Dec. 1950	14,252	15,505	58,645	35,483	1,250	125,135

Table 14. OATS: Open contracts, all futures combined, by markets
December 1951

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1951	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	74,577	5,454	387	80,418
Sunday				
3	71,453	5,488	403	77,344
4	71,205	5,511	387	77,103
5	70,800	5,374	399	76,573
6	70,200	5,362	402	75,964
7	70,111	5,282	404	75,797
8	69,839	5,293	422	75,554
Sunday				
10	69,657	5,235	418	75,310
11	70,245	5,202	422	75,869
12	70,939	5,279	422	76,640
13	71,535	5,218	427	77,180
14	73,151	5,259	387	78,797
15	73,274	4,877	387	78,538
Sunday				
17	73,094	4,866	387	78,347
18	73,075	4,768	366	78,209
19	73,038	4,674	343	78,055
20	72,937	4,536	348	77,821
21	72,774	4,475	348	77,597
22	72,297	4,440	349	77,086
Sunday				
Board closed				
Holiday				
26	72,314	4,495	413	77,222
27	72,425	4,489	391	77,305
28	72,557	4,456	495	77,508
29	72,384	4,453	517	77,354
Sunday				
31	71,422	4,418	451	76,291

Table 15. OATS: Open contracts, Chicago Board of Trade
December 1951

Date	Future					All futures
	December	March	May	July	September	
1951	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
1	8,541	18,204	38,889	8,943		74,577
Sunday						
3	3,765	18,758	39,642	9,288		71,453
4	3,272	18,786	39,764	9,383		71,205
5	3,004	18,808	39,835	9,153		70,800
6	2,522	18,726	39,764	9,188		70,200
7	2,493	18,477	39,507	9,634		70,111
8	2,416	18,511	39,366	9,546		69,839
Sunday						
10	2,472	18,708	38,845	9,632		69,657
11	2,108	19,051	39,201	9,885		70,245
12	1,815	19,338	39,489	10,297		70,939
13	1,646	19,654	39,771	10,464		71,535
14	1,593	20,418	40,479	10,661		73,151
15	1,593	20,538	40,507	10,636		73,274
Sunday						
17	1,297	20,567	40,731	10,482	17	73,094
18	1,073	20,292	40,836	10,800	74	73,075
19	1,017	20,448	40,564	10,925	84	73,038
20	443	20,691	40,484	11,161	158	72,937
21	5	20,706	40,432	11,041	590	72,774
22	5	20,731	39,535	11,176	850	72,297
Sunday						
Board closed						
Holiday						
26	---	21,037	39,654	10,809	814	72,314
27	---	21,046	39,421	10,769	1,189	72,425
28	---	21,220	39,360	10,639	1,338	72,557
29	---	21,109	39,019	10,541	1,715	72,384
Sunday						
31	---	20,969	38,431	10,215	1,807	71,422

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency
December 1951

Date	1952 May future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg	Closing Quotation <u>2/</u>	
	Board of Trade	Grain Exchange	Grain Exchange <u>1/</u>		
1951					
December	Cents	Cents	Cents	Percent	
1	98 3/4-7/8	93	---	---	
Sunday					
3	98 3/8-1/2	92 7/8 b	92 5/8 a	3 5/8	discount
4	98 3/4-7/8	93 7/8	93 7/8	3 9/16	"
5	99	93 3/4 a	94 3/4 b	3 9/32	"
6	99 1/4-3/8	93 3/4	95 1/8 a	2 13/16	"
7	99 3/4	94 3/4 b	95 1/2 b	2 9/16	"
8	100-100 1/8	94 5/8	---	---	
Sunday					
10	100 1/2-5/8	95	96 3/8	2 3/16	"
11	98 3/4-7/8	93 b	94 1/2	2 15/16	"
12	98 1/2-5/8	93 1/8 a	94 3/8 a	2 7/8	"
13	97 1/2-5/8	92 7/8	93 7/8	2 11/16	"
14	96 3/8-1/2	91 5/8	92 7/8 b	2 3/16	"
15	97 1/8-3/8	92 3/8 b	---	---	
Sunday					
17	97 5/8-3/4	92 5/8	93 1/2	2 3/8	"
18	96 1/4-1/2	91 7/8 a	92 7/8-93	2 5/16	"
19	95 7/8-96	91 1/8	92 7/8	2 5/32	"
20	96 1/4-3/8	91 5/8 b	92 7/8-93	2 3/16	"
21	94 1/4-5/8	89 7/8	92 1/4	2 1/4	"
22	93 1/2-5/8	88 3/4	---	---	
Sunday					
Board closed			92	2 5/32	"
Holiday					
26	94 1/4-5/8	89 1/4 b	Holiday	2 1/8	"
27	94 1/2-5/8	89 5/8	93 1/8	2	"
28	93 3/4-7/8	89 1/2	93 1/4	1 3/4	"
29	91 5/8-3/4	87 1/4	---	---	
Sunday					
31	92 5/8-3/4	87 3/4	92 1/8	1 3/16	"

1/ Quotations converted into U. S. Currency.

2/ Basis for converting prices on foreign markets into U. S. value.

NOTE: Canadian currency quotations furnished by a large Chicago bank.
Exchange rate not available on Saturdays, Chicago banks closed.

Table 17. OATS: High. low and closing prices, three principal futures, Chicago Board of Trade, December 1951

Date	1951 December future			1952 March future			1952 May future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
1951									
December:	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	: 98 1/2	97 1/2	97 3/4-7/8	: 101 1/2	100 3/4	100 7/8-01	: 99 1/4	98 3/4	98 3/4-7/8
Sunday									
3	: 98 3/4	97 1/4	98 1/4	: 101 1/2	100 1/2	101-01 1/4	: 99	98 1/4	98 3/8-1/2
4	: 98 3/4	98 1/8	98 5/8-3/4	: 101 5/8	101	101 1/2-5/8	: 99 1/8	98 1/4	98 3/4-7/8
5	: 99 5/8	98 3/4	99	: 101 7/8	101 1/4	101 3/8	: 99 1/2	98 7/8	99
6	: 99 5/8	99 1/4	99 3/8-1/2	: 102	101 1/2	101 1/2-3/4	: 99 1/2	98 7/8	99 1/4-3/8
7	: 100	99 1/2	99 5/8-3/4	: 102 1/4	101 7/8	101 7/8-02	: 100	99 3/8	99 3/4
8	: 99 7/8	99 1/2	99 5/8-3/4	: 102 1/2	101 7/8	102 1/4-3/8	: 100 1/4	99 3/4	100-100 1/8
Sunday									
10	: 100 3/8	99 5/8	100-100 1/8	: 103 1/4	102 5/8	102 3/4	: 100 7/8	100 1/4	100 1/2-5/8
11	: 99 7/8	97 3/8	98 1/4	: 102 1/2	100	101 1/4	: 100	97 3/4	98 3/4-7/8
12	: 98 1/4	97 1/8	98 1/4	: 101	100	100 3/4-7/8	: 98 7/8	97 3/8	98 1/2-5/8
13	: 98 3/4	97 1/2	97 7/8	: 101 1/4	100 1/8	100 1/8-1/4	: 98 7/8	97 1/2	97 1/2-5/8
14	: 97 3/8	96 1/4	96 1/4 a	: 100 1/4	99	99-99 1/8	: 97 3/4	96 3/8	96 3/8-1/2
15	: 97 1/2	96 1/2	97 1/8-1/4	: 100 1/4	98 7/8	100-100 1/8	: 97 1/2	96 1/4	97 1/8-3/8
Sunday									
17	: 98 1/8	97 1/2	97 3/4	: 101	100 3/8	100 5/8-3/4	: 98 3/8	97 3/8	97 5/8-3/4
18	: 97 3/4	96 1/4	96 5/8 a	: 101	99	99 1/8-1/4	: 98 1/8	96	96 1/4-1/2
19	: 96 7/8	95 3/8	95 3/8-1/2	: 99 7/8	98 3/8	98 3/8-1/2	: 96 7/8	95 3/4	95 7/8-96
20	: 96 1/8	94 1/2	95 1/8-1/2	: 99 1/8	98	98 5/8-3/4	: 96 3/4	95 7/8	96 1/4-3/8
21	: ---	---	---	: 98 3/4	95 5/8	95 5/8-7/8	: 96 3/4	94 1/4	94 1/4-5/8
22	: ---	---	---	: 95 5/8	94 3/4	95-95 1/8	: 94 1/8	92 7/8	93 1/2-5/8
Sunday									
Bd. closed									
Holiday:									
26	: ---	---	---	: 96 1/2	95 7/8	96	: 94 1/2	94 1/8	94 1/4-3/8
27	: ---	---	---	: 96 5/8	95 5/8	96 3/8-1/2	: 94 3/4	93 7/8	94 1/2-5/8
28	: ---	---	---	: 96 3/4	95 3/4	95 3/4-96	: 94 7/8	93 3/4	93 3/4-7/8
29	: ---	---	---	: 95 3/4	93 3/8	93 3/8-3/4	: 93 1/2	91 5/8	91 5/8-3/4
Sunday									
31	: ---	---	---	: 94 5/8	92 1/2	94 1/2-5/8	: 92 3/4	91 1/4	92 5/8-3/4

Table 18. RYE: Volume of trading, all futures combined, by markets
December 1951

Date	: Chicago Board of Trade 1/	: Minneapolis Grain Exchange	: Other contract markets 1/	: Total
1951	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	1,301	46	13	1,360
Sunday				
3	1,837	59	11	1,907
4	951	101	8	1,060
5	871	48	11	930
6	1,226	101	13	1,340
7	1,815	99	23	1,937
8	1,541	145	3	1,689
Sunday				
10	2,113	183	27	2,323
11	2,478	81	32	2,591
12	2,619	196	8	2,823
13	1,708	93	17	1,818
14	1,755	51	16	1,822
15	935	79	12	1,026
Sunday				
17	1,060	44	5	1,109
18	2,497	128	21	2,646
19	1,324	52	23	1,399
20	1,581	58	27	1,666
21	1,272	29	33	1,334
22	1,100	12	20	1,132
Sunday				
Board closed				
Holiday				
26	441	56	---	497
27	642	37	10	689
28	793	40	35	868
29	1,724	23	2	1,749
Sunday				
31	1,690	61	7	1,758
Total				
Dec. 1951	35,274	1,822	377	37,473
Nov. 1951	21,472	2,106	165	23,743
Dec. 1950	47,639	2,707	244	50,590

1/ Old and new combined.

Table 19. RYE: Volume of trading, Chicago Board of Trade
December 1951

Date	Future				All futures
	December 1/	May	July	September	
1951 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	426	740	135	—	1,301
Sunday					
3	407	1,173	257		1,837
4	188	612	151		951
5	326	436	109		871
6	211	702	313		1,226
7	287	1,047	481		1,815
8	241	1,061	239		1,541
Sunday					
10	267	1,345	501		2,113
11	125	1,619	734		2,478
12	141	1,950	528		2,619
13	27	1,085	596		1,708
14	30	1,224	501		1,755
15	60	743	132		935
Sunday					
17	28	734	298		1,060
18	158	1,539	800		2,497
19	137	972	215		1,324
20	366	853	362		1,581
21	—	814	453	5	1,272
22	—	702	398	—	1,100
Sunday					
Bd. closed					
Holiday					
26	—	364	72	5	441
27	—	544	73	25	642
28	—	606	187	—	793
29	—	1,226	498	—	1,724
Sunday					
31	—	1,215	430	45	1,690
Total					
Dec. 1951	3,425	23,306	8,463	80	35,274
Nov. 1951	8,156	10,800	2,516	—	21,472
Dec. 1950	4,388	32,191	10,036	1,024	47,639

1/ Old and new combined.

Table 20. RYE: Open contracts, all futures combined, by markets
December 1951

Date	Chicago Board of Trade 1/	Minneapolis Grain Exchange	Other contract markets 1/	Total
1951	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	7,435	1,013	69	8,517
Sunday				
3	6,751	970	60	7,781
4	6,663	978	64	7,705
5	6,910	967	65	7,942
6	6,589	1,014	68	7,671
7	6,585	1,028	61	7,674
8	6,755	1,012	64	7,831
Sunday				
10	6,952	973	73	7,998
11	7,195	909	58	8,162
12	6,851	956	65	7,872
13	7,407	948	70	8,425
14	7,604	951	71	8,626
15	7,699	912	73	8,684
Sunday				
17	7,898	911	73	8,882
18	7,836	891	71	8,798
19	7,956	844	81	8,881
20	7,539	697	80	8,316
21	7,616	692	79	8,387
22	7,667	663	84	8,414
Sunday				
Board closed				
Holiday				
26	7,707	676	84	8,467
27	7,835	675	89	8,599
28	7,918	639	94	8,651
29	7,859	632	94	8,585
Sunday				
31	7,704	637	89	8,430

1/ Old and new combined.

Table 21. RYE: Open contracts, Chicago Board of Trade
December 1951

Date	Future				All futures
	December	May	July	September	
	1/				
1951	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels
1	1,855	4,337	1,243		7,435
Sunday					
3	973	4,509	1,269		6,751
4	872	4,556	1,235		6,663
5	992	4,641	1,277		6,910
6	800	4,484	1,305		6,589
7	643	4,532	1,410		6,585
8	705	4,574	1,476		6,755
Sunday					
10	611	4,675	1,666		6,952
11	534	4,962	1,699		7,195
12	509	4,673	1,669		6,851
13	472	4,996	1,939		7,407
14	467	5,139	1,998		7,604
15	421	5,278	2,000		7,699
Sunday					
17	418	5,461	2,019		7,898
18	414	5,296	2,126		7,836
19	458	5,389	2,129		7,956
20	140	5,397	2,002		7,539
21	70	5,359	2,182	5	7,616
22	70	5,379	2,213	5	7,667
Sunday					
Bd. closed					
Holiday					
26	65	5,396	2,236	10	7,707
27	35	5,529	2,236	35	7,835
28	35	5,581	2,267	35	7,918
29	35	5,553	2,236	35	7,859
Sunday					
31	---	5,443	2,206	55	7,704

1/ Old and new combined.

Table 22. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg
December 1951

Date	1952 May future			
	Chicago	Minneapolis	Winnipeg	
	Board of	Grain	Grain	
	Trade	Exchange	Exchange	
1951 December	Cents	Cents	Cents	1/
1	205 1/4	191 3/8 a	----	
Sunday				
3	206-06 1/4	192 3/8 a	204 b	
4	206-06 1/4	193 3/8	209 1/8-1/2	
5	207	193 3/8 b	212 a	
6	209 1/2	195 1/8 b	214 1/4	
7	212 3/4-13 1/4	201	218 1/8-1/4	
8	217 3/4-18	205 1/2 b	---	
Sunday				
10	216 3/4	204 7/8 a	218 5/8 b	
11	214 3/4	201 b	216 1/2-3/4 b	
12	219 1/4	206 1/2 b	221 5/8	
13	218 1/2-3/4	204 1/2	219 1/2-5/8	
14	216 1/2-3/4	203 1/2 b	216 1/8 b	
15	218 1/4-1/2	204 3/8 b	---	
Sunday				
17	216 1/4-1/2	203 3/4 b	215 7/8 b	
18	213 3/4-14	200	212 3/8 a	
19	212	199 1/4 a	211 a	
20	213-13 1/4	199 1/4 b	209 1/8	
21	211 1/4-1/2	197 3/4 b	208 3/8	
22	210 3/4-11	195 3/4 b	---	
Sunday				
Bd. closed.			212 3/4	
Holiday				
26	211 1/4-1/2	197 1/4	Holiday	
27	212	198 1/4	212 5/8-3/4	
28	209 1/8	195 3/4 a	211	
29	206 3/4-07	193 1/2 a	---	
Sunday				
31	209 3/4-10 1/4	196 a	208 3/4	

1/ Quotations converted into U. S. currency.

NOTE: Exchange rate not available on Saturdays, Chicago banks closed.

Table 25. PYE: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1951

Date	1951 December future (new)			1952 May future			1952 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1951	:	:	:	:	:	:	:	:	:
December:	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	:204 1/2	202 3/4	204 1/2	:205 3/4	205	205 1/4	:202	201	201
Sunday	:	:	:	:	:	:	:	:	:
3	:207 1/4	204 1/2	206 3/4	:207	205 1/4	206-06 1/4	:203 1/4	201 3/4	202
4	:206 3/4	203 3/4	205 3/4	:207 1/2	204 1/2	206-06 1/4	:203 3/4	201 1/4	202 1/4
5	:206 3/4	205 3/4	206	:207 1/2	206 1/4	207	:204	202 1/4	203 1/4
6	:208 3/4	207	208 5/8	:209 1/2	208	209 1/2	:205 1/2	204	205 1/4-1/2
7	:213 5/8	208 3/4	212 3/4	:213 3/4	209 3/4	212 3/4-13 1/4	:209 1/2	206 1/2	209 1/4
8	:217 1/4	213 3/4	217 1/4	:218 1/4	213 1/2	217 3/4-18	:213 1/2	209 3/4	212 3/4
Sunday	:	:	:	:	:	:	:	:	:
10	:219 3/4	216	216	:221 1/2	216 1/2	216 3/4	:217 1/2	212 1/4	212 3/4
11	:214	211 1/2	214	:216	212 3/4	214 3/4	:211 3/4	208 1/4	209 3/4-10
12	:220 1/2	211 1/2 a	218 1/2	:221	212 3/4	219 1/4	:215 1/2	208 1/2	214-14 1/4
13	:218 b	216	217 b	:220	217 1/4	218 1/2-3/4	:215 1/2	212 1/4	213 1/4
14	:217 1/2	215	216 1/2 b	:219 7/8	216 1/2	216 1/2-3/4	:215	211 1/2	211 1/2-12
15	:217 1/2	216 3/4 a	217 1/4-1/2	:218 3/4	216 1/4	218 1/4-1/2	:213 3/4	212	213 1/2
Sunday	:	:	:	:	:	:	:	:	:
17	:218	215 1/4	215 1/2 b	:219 1/2	215 3/4	216 1/4-1/2	:214 3/4	211 1/4 a	212 1/4
18	:216	209 3/4	212 1/4-1/2	:217	211 1/4	213 3/4-14	:212 1/2	207 1/2	209 3/4
19	:214	211 1/2 a	211 1/2 a	:215 1/2	212	212	:211 1/2	208 1/4	208 3/4
20	:214	211 1/2	213 1/4-14	:214 3/8	212	213-13 1/4	:210 1/4	209	209 3/4
21	:---	---	---	:214	210 1/2	211 1/4-1/2	:210 1/2	206 1/4	206 1/2
22	:---	---	---	:211	208 1/2	210 3/4-11	:206 3/4	203 1/2	206 1/2
Sunday	:	:	:	:	:	:	:	:	:
Bd.closed	:	:	:	:	:	:	:	:	:
Holiday:	:	:	:	:	:	:	:	:	:
26	:---	---	---	:213	211	211 1/4-1/2	:207	206 1/4	206 1/2
27	:---	---	---	:212 3/8	210 1/8	212	:207 1/2	205 3/4	207 1/4
28	:---	---	---	:212	208 3/4	209 1/8	:206 3/4	204	205
29	:---	---	---	:209	206 3/4	206 3/4-07	:204 1/4	202	202-02 1/4
Sunday	:	:	:	:	:	:	:	:	:
31	:---	---	---	:211	206 3/4	209 3/4-10 1/4	:207 b	203 1/2	206

Table 24. GRAIN SORGHUMS: Volume of trading, all futures combined, by markets
DECEMBER 1951

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
1951	1,000	1,000	1,000
December	pounds	pounds	pounds
1	1,800	19,040	20,840
Sunday			
3	2,100	56,000	58,100
4	6,000	41,160	47,160
5	12,800	82,600	95,400
6	15,300	74,480	89,780
7	17,100	72,800	89,900
8	19,300	64,680	83,980
Sunday			
10	7,800	114,240	122,040
11	12,300	82,880	95,180
12	18,000	85,960	103,960
13	1,500	79,800	81,300
14	6,000	63,560	69,560
15	1,500	33,320	34,820
Sunday			
17	7,800	33,320	41,120
18	3,000	58,520	61,520
19	2,000	31,920	33,920
20	6,900	22,400	29,300
21	5,100	40,040	45,140
22	3,300	20,720	24,020
Sunday			
Bd. closed			
Holiday			
26	2,700	17,640	20,340
27	1,800	17,920	19,720
28	2,400	43,400	45,800
29	2,400	40,040	42,440
Sunday			
31	9,900	32,760	42,660
Total			
December 1951	168,800	1,229,200	1,398,000
November 1951	161,600	1,314,992	1,476,592
December 1950	---	1/ 1,015	1/ 1,015

1/ Thousands of bushels

Table 25. GRAIN SORGHUMS: Volume of trading, Chicago Board of Trade
December 1951

Date	Future			All futures
	December	March	May	
1951	1,000	1,000	1,000	1,000
<u>December</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
1	600	1,200	---	1,800
Sunday				
3	---	1,800	300	2,100
4	---	2,700	3,300	6,000
5	4,400	7,200	1,200	12,800
6	3,000	10,800	1,500	15,300
7	4,500	10,200	2,400	17,100
8	1,800	11,100	6,400	19,300
Sunday				
10	1,500	3,000	3,300	7,800
11	---	8,700	3,600	12,300
12	300	16,500	1,200	18,000
13	---	900	600	1,500
14	1,500	3,300	1,200	6,000
15	---	1,500	---	1,500
Sunday				
17	---	6,600	1,200	7,800
18	300	2,700	---	3,000
19	500	900	600	2,000
20	---	4,800	2,100	6,900
21	---	3,600	1,500	5,100
22	---	1,800	1,500	3,300
Sunday				
Bd. closed				
Holiday				
26	---	900	1,800	2,700
27	---	1,200	600	1,800
28	---	2,100	300	2,400
29	---	1,800	600	2,400
Sunday				
31	---	4,800	5,100	9,900
Total				
December 1951	18,400	110,100	40,300	168,800
November 1951	64,900	73,800	22,900	161,600

Table 26. GRAIN SORGHUMS: Open contracts, all futures combined, by markets
December 1951.

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
1951 December	1,000 pounds	1,000 pounds	1,000 pounds
1 Sunday	106,600	692,160	798,760
3	87,100	678,720	765,820
4	87,100	680,120	767,220
5	87,400	692,440	779,840
6	90,100	707,560	797,660
7	96,700	729,960	826,660
8 Sunday	105,500	750,120	855,620
10	110,000	783,440	893,440
11	114,800	801,920	916,720
12	119,900	812,280	932,180
13	118,400	801,080	919,480
14	119,000	819,840	938,840
15 Sunday	119,000	826,000	945,000
17	121,100	832,440	953,540
18	122,300	840,840	963,140
19	119,900	853,720	973,620
20	125,100	856,520	981,620
21	126,900	868,000	994,900
22 Sunday	128,100	873,040	1,001,140
Bd. closed			
Holiday			
26	128,400	875,840	1,004,240
27	128,400	884,240	1,012,640
28	128,100	884,800	1,012,900
29 Sunday	129,300	895,720	1,025,020
31	131,900	897,680	1,029,580

Table 27. GRAIN SORGHUMS: Open contracts, Chicago Board of Trade
December 1951

Date	Future			All futures
	December	March	May	
1951 December	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1	24,800	62,200	19,600	106,600
Sunday				
3	5,300	62,200	19,600	87,100
4	5,300	62,200	19,600	87,100
5	7,400	60,700	19,300	87,400
6	8,300	61,900	19,900	90,100
7	6,200	69,100	21,400	96,700
8	8,000	71,200	26,300	105,500
Sunday				
10	9,500	71,500	29,000	110,000
11	9,500	75,700	29,600	114,800
12	4,100	85,600	30,200	119,900
13	2,300	85,600	30,500	118,400
14	3,800	85,600	29,600	119,000
15	3,800	85,600	29,600	119,000
Sunday				
17	2,300	89,200	29,600	121,100
18	2,000	90,700	29,600	122,300
19	500	89,800	29,600	119,900
20	---	94,300	30,800	125,100
21	---	96,400	30,500	126,900
22	---	97,300	30,800	128,100
Sunday				
Bd. closed				
Holiday				
26	---	97,300	31,100	128,400
27	---	97,300	31,100	128,400
28	---	97,000	31,100	128,100
29	---	97,600	31,700	129,300
Sunday				
31	---	97,800	34,100	131,900

Table 28. GRAIN SORGHUMS: Daily closing prices at Chicago and Kansas City
December 1951

(Price per 100 pounds)			
Date	1952 May future		
	Chicago	Kansas City	
	Board of	Board of	
	Trade	Trade	
1951			
<u>December</u>	<u>Cents</u>	<u>Cents</u>	
1	311 b	283 1/4-1/2	
Sunday			
3	314 1/2 b	286	
4	315 3/4 b	287 3/4-88	
5	317	290	
6	320	291	
7	322	294-94 1/4	
8	326 1/2	297 1/2	
Sunday			
10	326	300	
11	324 1/2 a	295 1/4	
12	324 b	296 1/4	
13	322 1/2 b	295	
14	321 b	294	
15	322 1/2 b	296 1/2-97	
Sunday			
17	322 1/2 b	296 3/4	
18	321 a	293 1/2	
19	321 b	293 1/2	
20	320 1/2 b	293 1/2-3/4	
21	321	293-93 1/4	
22	319 1/2	292 1/2	
Sunday			
Bd. closed			
Holiday			
26	321	294	
27	321	294 1/2	
28	321	294	
29	315 a	289 1/2	
Sunday			
31	316 1/2 a	291	

Table 29. GRAIN SORGHUMS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1951

Date	1951 December future			1952 March future			1952 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
December:	Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:299	297	299 b	:306	306	306	:---	---	311 b
Sunday									
3	:---	---	302 b	:309 1/2 b	308	309 1/2 b	:314 1/2 b	314	314 1/2 b
4	:---	---	304 b	:311 1/2	310	311 1/2	:315 3/4	315	315 3/4 b
5	:307 1/2	306	306 3/4 b	:314 1/2	312 1/2	314 1/4 a	:317	315 1/2	317
6	:309	308 a	308 a	:318	313 3/4	316	:320	319	320
7	:309 1/2	309	309 1/2	:317 3/4	317	317 3/4 b	:322 1/2	322	322
8	:314 1/2	314	314 1/2 b	:320 1/2	318 1/2	320 1/2	:326 1/2	324	326 1/2
Sunday									
10	:316	315 a	315 a	:323 1/4	321 3/4	322 1/4	:327 3/4	326	326
11	:---	---	311 a	:322 1/4	317 1/2	320 b	:326 1/2	320 1/2	324 1/2 a
12	:310	310	310	:320 b	317 1/2	320 a	:324 b	322	324 b
13	:---	---	310 1/2 a	:319	318	318 1/2 a	:323	321 1/2	322 1/2 b
14	:309	309	309	:318	315	316 1/2 b	:321 3/4	320 1/4	321 b
15	:---	---	308 b	:317 3/4 b	315	317 3/4 b	:---	---	322 1/2 b
Sunday									
17	:---	---	308 b	:319	317	317 3/4 b	:324	321	322 1/2 b
18	:309	309	309 a	:319	316	316	:---	---	321 a
19	:309	309	309	:318 1/2	316	317 1/2 a	:321	320 1/2	321 b
20	:---	---	308 1/4 b	:318	316	316	:323	320 1/2	320 1/2 b
21	:---	---	---	:316 1/4	315 1/2	316	:321	319 1/2	321
22	:---	---	---	:316	315 1/2	315 1/2	:319 1/2	318 1/2	319 1/2
Sunday									
Bd. closed									
Holiday:									
26	:---	---	---	:317	316 1/2	316 3/4 b	:321	320	321
27	:---	---	---	:316 3/4 b	316 1/2	316 3/4 b	:321	321	321
28	:---	---	---	:316 1/2	316	316 1/2 b	:321	321	321
29	:---	---	---	:315 1/2	313 a	313 a	:318	315 a	315 a
Sunday									
31	:---	---	---	:314	309 1/2	313 1/2 a	:317 1/2	313 1/4	316 1/2 a

Table 30. SOYBEANS: Volume of trading, Chicago Board of Trade
December 1951

Date	Future					All Futures
	January	March	May	July	September	
1951	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
1	1,601	1,624	2,594	551	180	6,550
Sunday						
3	1,692	2,032	2,789	985	61	7,559
4	4,032	3,057	5,209	1,681	163	14,142
5	2,318	2,008	3,145	1,042	48	8,561
6	1,409	1,618	2,957	849	84	6,917
7	2,710	2,240	5,434	2,226	493	13,103
8	1,875	1,396	3,097	1,488	139	7,995
Sunday						
10	2,908	3,317	4,909	2,423	361	13,918
11	3,747	4,832	5,070	2,818	235	16,702
12	2,798	4,012	6,668	2,519	353	16,350
13	3,563	1,734	3,180	1,179	193	9,849
14	4,227	4,435	5,599	1,383	152	15,796
15	1,309	1,204	2,451	535	71	5,570
Sunday						
17	1,336	1,798	2,973	1,106	56	7,269
18	2,998	4,252	6,725	2,457	256	16,688
19	1,931	3,321	4,049	1,473	189	10,963
20	1,599	2,119	3,391	1,101	85	8,295
21	2,021	4,373	4,523	1,130	70	12,117
22	1,380	2,641	3,284	1,252	199	8,756
Sunday						
Bd. closed						
Holiday						
26	784	1,107	1,553	519	181	4,144
27	1,992	3,926	3,257	1,593	175	10,943
28	2,540	3,954	5,946	2,236	292	14,968
29	2,449	5,602	8,005	4,367	365	20,788
Sunday						
31	2,516	5,724	7,595	4,728	475	21,038
Total						
Dec. 1951	55,735	72,326	104,403	41,641	4,876	278,981
Nov. 1951	104,355	51,145	80,126	35,019	2,300	1/304,639
Dec. 1950	70,652	67,807	91,940	36,184	---	266,583

1/ Includes 31,694 November future.

Note: Trading in Soybeans on the Chicago Board of Trade during December 1951 amounted to approximately 99 percent of all trading in this commodity.

Table 31. SOYBEANS; Open contracts, Chicago Board of Trade
December 1951

Date	Future					All futures
	January	March	May	July	September	
1951	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
1	14,136	14,859	22,322	12,007	1,086	64,410
Sunday						
3	14,158	15,281	22,594	12,068	1,104	65,205
4	13,924	15,323	22,724	12,257	1,080	65,308
5	14,071	15,354	23,126	12,371	1,087	66,009
6	13,818	15,491	23,321	12,339	1,109	66,078
7	13,445	15,591	23,928	12,747	1,344	67,055
8	13,190	15,534	24,191	12,451	1,380	66,746
Sunday						
10	12,684	15,914	24,029	12,830	1,503	66,960
11	12,256	16,229	24,227	13,167	1,512	67,391
12	12,178	16,399	25,010	13,397	1,569	68,555
13	12,380	16,524	25,461	13,516	1,589	69,470
14	11,610	17,202	25,897	13,905	1,617	70,251
15	11,346	17,392	25,987	13,955	1,652	70,332
Sunday						
17	11,079	17,457	26,291	13,874	1,638	70,339
18	10,532	17,685	26,843	14,306	1,740	71,106
19	10,007	18,021	26,769	14,447	1,738	70,982
20	9,656	17,999	26,566	14,355	1,731	70,307
21	9,077	18,905	27,596	14,459	1,745	71,782
22	9,080	18,941	27,754	14,562	1,779	72,116
Sunday						
Bd. closed						
Holiday						
26	9,007	18,685	27,817	14,565	1,785	71,859
27	8,846	18,663	27,719	14,789	1,835	71,852
28	8,483	18,782	27,834	15,036	1,844	71,979
29	8,244	18,702	27,198	15,206	1,902	71,252
Sunday						
31	8,120	18,652	26,596	15,301	1,998	70,667

NOTE: Open contracts in soybeans on the Chicago Board of Trade during the month of December 1951 accounted for over 99 percent of all futures contracts outstanding in this commodity.

Table 32. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1951

Date	1952 January future			1952 March future			1952 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
December	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:303 1/4	301 3/4	302 1/2-3/4	:303 1/2	302	302 1/2-3/4	:303 1/2	302	302 3/4-03
Sunday									
3	:303 1/2	301 3/4	301 3/4-02	:303 3/4	302	302-02 1/4	:303 7/8	302	302-02 1/4
4	:304 3/4	301 1/4	304 1/4-1/2	:305	301 1/4	304 1/4-1/2	:304 3/4	301	304-04 1/4
5	:305 1/4	303	303 1/4-1/2	:305	303	303-03 1/4	:304 7/8	302 3/4	303-03 1/4
6	:305	303 1/2	304-04 1/4	:304 3/4	303 3/4	304-04 1/4	:305	303 1/4	304-04 1/4
7	:307 1/4	305	306 1/4-1/2	:307	305	306 1/4-1/2	:307 1/4	305	306 1/4-1/2
8	:308 1/4	307	307 3/4-08	:307 7/8	306 3/4	307 3/4	:307 3/4	306 7/8	307 1/4-1/2
Sunday									
10	:311	308 1/4	309-09 1/4	:310 1/4	308 1/4	308 1/4-3/4	:309 3/4	308	308-08 1/4
11	:308 1/2	304 1/4	305 1/2	:307 7/8	303 3/4	304 3/4-05	:307 1/2	303 1/4	304 3/4-05
12	:307 1/4	303 1/4	306 1/2	:306	302	305 1/2-3/4	:305 5/8	301 3/4	304 3/4-05
13	:308 5/8	306 1/2	307 3/4-08	:306 5/8	304 1/4	304 1/4-1/2	:306 1/4	303 1/2	303 1/2-3/4
14	:308 1/2	305	305-05 1/4	:305 1/4	302	302-02 1/4	:304 3/4	301	301-01 1/2
15	:307	305	305 1/4-1/2	:304 3/4	302 1/2	304 3/4	:304	301 1/2	303 3/4-04
Sunday									
17	:307 1/4	305 1/4	305 1/4-1/2	:306 1/4	304 1/4	304 1/4-1/2	:306	303 1/4	303 1/4-1/2
18	:305 1/2	299 3/4	300 3/4-01	:303 3/4	298 1/4	299 1/2-3/4	:302 3/4	297 3/4	298 1/2-99
19	:303 3/4	300	300 3/4-01	:302 1/2	293 3/4	299 3/4-300	:300 1/2	298	298 1/4
20	:303 1/2	301 1/4	302 1/4-1/2	:302 3/4	300 1/4	301 1/2	:301	298 1/4	299 1/2-3/4
21	:303 5/8	299	299-99 1/4	:303	298 1/2	298 1/2	:301 1/4	297 1/2	297 3/4-98
22	:299 1/4	297 1/2	299-99 1/4	:297 3/4	296 1/4	297 1/2-3/4	:297	295 1/2	296 3/4-97
Sunday									
Bd. closed:									
Holiday									
26	:301	299 1/4	299 3/4	:300	298	298-98 1/4	:299 1/4	297	297-97 1/4
27	:301 7/8	298 3/4	301 3/4	:300 1/2	297 1/2	299 3/4-300	:299 1/4	296 1/4	298 1/4-1/2
28	:301 1/2	296 3/4	296 3/4-97	:299 5/8	295 1/4	295 1/4	:298 1/2	294	294-94 1/4
29	:295 1/2	289 3/4	290-90 1/4	:293 1/2	287 3/4	287 3/4-88	:292 1/2	286 1/2	286 3/4-87
Sunday									
31	:293	289 1/4	292	:290 3/4	287	289 1/2-90	:289 1/4	286	288 1/2-3/4

Table 33. 1951 NOVEMBER FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>SOYBEANS</u>				
Chicago Board of Trade	2,030	906	2,936	245
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Total, all markets	2,030	906	2,936	245

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In charge
Room 1200. Board of Trade Building
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York 4, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchant's Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchant's Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

